**BANK OF SOMEWHERE Skip-A-Payment Request Form**

[This Form is intended as a template and the Bank should tailor it to its needs. As always, the Bank should have all contracts reviewed by Bank counsel. Counsel should also ensure that the Bank’s state laws allow for skipped payments.]

**I \_\_\_\_\_\_\_\_\_\_\_\_\_\_ make a written request to the BANK OF SOMEWHERE to extend the original repayment of my loan by permitting the next regular monthly payment due to be extended one month after the termination date of the existing loan agreement. This request in no way is intended to any other terms and conditions of the original loan agreement. I understand that interest will continue to accrue on my loan during the month of the skipped payment.**

**Printed Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Return completed form using one of the following methods.**

**MAIL:**

**BANK OF SOMEWHERE**

**Address**

**City, State Zip**

**E-MAIL:**

**loan@bankofsomewhere.com**

**FAX:**

**888-888-8888**

**Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**City, State, Zip: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Phone: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Loan Number: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Payment Amount: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Payment Due Date: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Skipped Month: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Next Payment Due: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**All Parties who signed the original agreement must also sign this Form.**

**Signature Date**

**Joint Signature, if applicable Date**

**By signing above you authorize the BANK OF SOMEWHERE to extend your final loan payment by one month. The loan must be in current status and certain loans are not eligible for skipped payments. This completed form must be submitted at least five (5) business days before the next scheduled monthly payment is due. Interest will continue to accrue on you loan during the month you skip your payment.**